

Palmetto Excel
Annual Budget
Number of Students

Version 1
125

REV	Revenues	General Fund 2026-2027	YTD as of 4/20/2026	Notes
1510	Interest	\$ -		
1790	Other Pupil Activities	-		
1792	Field Trips	-		
1920	Contributions & Donations	850,000	625,000	Changed to suppliment the deficit
1922	Grants			
1950	Refund of Prior Year's expenditures	-		
1999	Other Income		131	2024-2025 had some remaining commerce grant funds
	Local Income (contributions, student activity, lunch sales)	\$ 850,000	\$ 625,131	
3118	EEDA Career Specialists	-		
3127	Student Health and Fitness	-		
3135	Reading Coaches	-		
3136	Student Health & Fitness Nurse	-		
3187	Teacher Supplies	2,400	2,400	6 teachers @ \$400 each
3103/3105	State Aid to Classrooms	839,000	1,000,000	Reduced stated funding from \$1.3M in 24-25 FY
3511	Professional Development on Standards	-		
3532	National Board Certification	-		
3540	4K Program - Early Childhood	-		
3557	Summer Reading Camp	-		
3558	Reading	-		
3595	EEDA Supplies and Materials	-		
	State Revenue (Base funding & EIA funds)	841,400	1,002,400	
4810	USDA Reimbursement - School Lunch	-		
4310	Title I	-		
4331	Title II	-		
4510	IDEA	-		
	Federal Revenue (IDEA, Title I, II, etc.)	-		
	Total revenue	1,691,400	1,627,531	
	Expenditures			
	Salaries	997,045	1,237,205	
	Group Health & Life Insurance	132,934		
	Employee Retirement	28,150	-	

	Social Security	76,274	94,646	
	Unemployment	6,481	8,042	
	Worker's Compensation	5,982	7,423	
	Total Personnel Expenses	1,246,866	1,347,316	
182-311	Adult-Sec Edu-Services	52,535	52,535	Certifications and sub services. 40k remains from first reading, now anticipating significant
126-313	Speech Services - Instructional	-		
127-300	LD - Instructional Services	-		
214-313	Psychological Services	-		
212-311	Guidance Services	697	697	College & Career Salary position
215-311	Special Needs Services - OT	-		
215-313	Speech Services - Support	-		
224-313	Teacher Incentives	-	-	
231-312	Management Services	-		
233-332	Travel	5,000	-	Excel conference
231-318	Audit Services	38,000	37,072	This is an estimated cost. New audit firm is being sought for the upcoming school year
231-319	Board -Legal Services	70,000	52,915	lobby/legal costs (lobby - updated to 5000 x 12 + 10,000 legal)
231-332	Admin-Travel	-	-	
252-315	Fiscal Services	28,000	27,752	Veris reduced services (\$2150/mo down from \$3250/mo)
252-395	2% District Fee	16,780	20,000	Dependent on authorizer and oversight for 26-27
233-311	Administrative Services	3,000	3,089	Teacher Evaluation contract/HR/Payroll
233-325	Admin Copier Lease	7,420	7,420	Copier Lease estimate - potential to change copier plan to reduce costs
255-331	Transportation-Services	5,000	3,473	Several postings to "outside services" and "transportation" in 25-26
263-350	Marketing & Advertising Services	1,500	1,474	Facebook Ads. Suggest a summer push, late fall push, and late winter. 500 each
266-345	Technology Services (could be software as well)	35,000	15,780	TPX- 13544.16 + Microsoft EDU 2000 - No changes to Cell Phone plan- Includes Edmentum and
224-312	Professional Development	2,400	-	PD and teacher appreciation - will increase as funding is solidified
	Contracted Services	265,332	222,208	
182-410	Adult-Secondary Education-Supplies	12,000	29,075	Edmentum Courseware and IXL diagnostics (IXL will be \$2250 in July of 2027)
400-001	Instructional Supplies - Other	-	-	
100-455	Instructional Equip & Furniture			
100-400	Teacher supply (offset in revenue)	8,000	2,400	
100-410	Title I Supplies (offset in revenue)	-		
126-410	Speech - Instructional Supplies	-		
127-400	SPED Supplies & Equipment	-		
139-410	Early Childhood (4K) Supplies (offset in revenue)	-		
188-410	Parent Involvement Supplies	-		
350-410	Child-Care Supplies	1,200	-	
212-410	Guidance Supplies	-		
213-410	Health Supplies	-		
222-410	Library Supplies	-		

222-445	Library Equipment	-		
233-410	Admin-Office Supplies	2,000	11,211	
233-440	Office Equipment/Furniture & Fixtures	-		
233-460	Software (may need to be in services)	-		
233-540	Office equipment	-		
256-410	Food Supplies	-		
256-460	Purchased Food	-		
263-410	Marketing & Advertising Supplies	-		
266-410	Technology Supplies	-		
266-445	Technology Equipment	-		
231-410	Board Supplies	-		
	Supplies	23,200	42,685	
254-311	Contracted Services	-		
254-321	Water & Sewer Srvcs	-		
254-322	Cleaning Services	-		
254-323	Repairs & Maint.	-	-	
254-324	Property Insurance	-		
254-325	Operations-Facility Lease	136,600	131,659	Monthly expense is 10,966.58. (131,658.96)
254-329	Trash Srvc	-		
254-340	Operations-Telephone	-	-	We don't use these, but I think is has been rolled into our rent.
254-410	Operational Supplies	-		
254-470	Electric, Gas, Oil	-		
258-329	Building Security System	-		
500-620	Interest Expense	-		
500-610	Redemption of Principal	-		
	Facilities	136,600	131,659	
255-331	Student Transportation	5,000	5,000	Gas cards and bus passes for students
255-410	Transportation - Gas	-		
255-415	Transportation Supplies/Parts	-		
255-510	Transportation Equipment (>\$5K)	-		
	Transportation	5,000	5,000	
231-650	Board Liability Insurance	21,892	18,343	8% increase from last year + additional \$145 for Employee Dishonesty Coverage
231-660	Board - Other Expenses	1,500	-	Reduced due to funding challenges. Can increase once funding is solidified.
231-640	Membership Dues & Fees	30,000	-	GEI Membership (Not charged in 25/26 - GEI may waive or reduce if needed)
252-690	FI-Bank Fees	924	843	
271-310	Pupil Activities - Sevices	2,000		Senior Graduate Events, Diploma Covers, Room Rental for Graduation, Photography, Caps/Gowns
271-410	Pupil Activities - Supplies	2,000	289	Outreach/Student Events
271-411	Field Trips (Meals)	-		
271-660	Field Trips	-		

Other Expenses	58,316	19,474
Total Expenditures	1,735,313	1,768,343
Surplus (Deficit)	(43,913)	(140,811)

Fund balance 25/26	207,953
Net gain/loss FY26/27 (estimated)*	164,040
FY25/26 Surplus/Deficit	19,646
Remaining Fund Balance	128,838
Months of Operating Expenditures	1.04

*What have been called rollover funds to this point are actually the surplus where the school lands at the end of the fiscal year. These funds will shift to the net assets (fund balance) section of the balance sheet for FY25, so the deficit budgeted above is intentional to draw down on the fund balance to cover the operations for FY25, as that revenue has been recognized in FY24 in accordance with US GAAP.

3%

General Fund Salaries				Salary Per Grade Year 4	Health Ins School's Expense	Retirement School's Expense	# of Employees
Acct #	Budget Area	Position	Name				
Instructional							
182	Adult Education	History	Vacant	\$78,740.97	9,037	2,362	1
182	Adult Education	English	Shireen Siddiqui	\$75,004.35	9,037	2,250	1
182	Adult Education	Math	Eugenia Gaines	\$67,953.22	9,037	2,039	1
182	Adult Education	Foundational Math	Audrey Braggs	\$78,740.97	11,674	2,362	1
182	Adult Education	Science	Terra Bruns	\$68,994.17	9,037	2,070	1
182	Adult Education	Reading	Estelle Rounsefell	\$60,528.69	7,709	1,816	1
182	Adult Education	Lead Instructor	Troy Barnes	\$82,400.00	13,173	2,472	1

Special Education

127	Learning Disabilities	SPED Coordinator	Zariah Clay	\$67,659.28	13,173	2,030	1
-----	-----------------------	------------------	-------------	-------------	--------	-------	---

Supportive Salaries

221	Improv of Instruction	Coach 1/CCR Specialist	Kahdajjah Williams	\$65,000.00	14,906	1,950	1
221	Improv of Instruction	Coach 2	Patrice Haynes	\$58,675.87	9,037	1,760	1
233	School Admin	Young Learners Coordinator	Ebony Wright	\$45,306.82	9,037	1,359	1
233	School Admin	Young Learners Asst	Kristaya Gray	\$19,562.40	-	587	1
233	School Admin	Registrar/Data manager	Tracy Gullino	\$61,058.40	9,037	1,832	1
233	School Admin	Office Manager	Kandace Tisdale	\$50,000.00	9,037	1,500	1
233	School Admin	Director	Jeremy Easley	\$117,420.00	-	1,761	1

Total Personnel Costs - General Fund

\$ 997,045

\$ 132,934

\$ 28,150

15