

**Palmetto Excel**  
**Budget vs. Actuals: Budget\_FY26\_P&L\_(1) - FY26 P&L**  
 July 2025 - June 2026

	Feb 2026					Total			
	Actual	Budget	over Budget	% of Budget	% of Budget	Actual	Budget	over Budget	% of Budget
<b>Income</b>									
1920 Contributions and Donations		0.00	0.00			0.00	0.00	0.00	
1920.01 Unrestricted Contributions	54,166.67	52,083.33	2,083.34	104.00%	0.00%	433,333.36	625,000.00	-191,666.64	69.33%
<b>Total 1920 Contributions and Donations</b>	<b>\$ 54,166.67</b>	<b>\$ 52,083.33</b>	<b>\$ 2,083.34</b>	<b>104.00%</b>	<b>0.00%</b>	<b>\$ 433,333.36</b>	<b>\$ 625,000.00</b>	<b>-\$ 191,666.64</b>	<b>69.33%</b>
3000 Base Funding		0.00	0.00			0.00	0.00	0.00	
3103 State Aid to Classrooms	83,333.34	83,333.33	0.01	100.00%	0.00%	666,666.69	1,000,000.00	-333,333.31	66.67%
<b>Total 3000 Base Funding</b>	<b>\$ 83,333.34</b>	<b>\$ 83,333.33</b>	<b>\$ 0.01</b>	<b>100.00%</b>	<b>0.00%</b>	<b>\$ 666,666.69</b>	<b>\$ 1,000,000.00</b>	<b>-\$ 333,333.31</b>	<b>66.67%</b>
3001 State Funding		0.00	0.00			0.00	0.00	0.00	
3187 Teachers Supplies		0.00	0.00			2,000.00	2,400.00	-400.00	83.33%
<b>Total 3001 State Funding</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>			<b>\$ 2,000.00</b>	<b>\$ 2,400.00</b>	<b>-\$ 400.00</b>	<b>83.33%</b>
<b>Total Income</b>	<b>\$ 137,500.01</b>	<b>\$ 135,416.66</b>	<b>\$ 2,083.35</b>	<b>101.54%</b>	<b>0.00%</b>	<b>\$ 1,102,000.05</b>	<b>\$ 1,627,400.00</b>	<b>-\$ 525,399.95</b>	<b>67.72%</b>
<b>Gross Profit</b>	<b>\$ 137,500.01</b>	<b>\$ 135,416.66</b>	<b>\$ 2,083.35</b>	<b>101.54%</b>	<b>0.00%</b>	<b>\$ 1,102,000.05</b>	<b>\$ 1,627,400.00</b>	<b>-\$ 525,399.95</b>	<b>67.72%</b>
<b>Expenses</b>									
100-000 Personnel			0.00			0.00	0.00	0.00	
100-100 Personnel - Instructional			0.00			0.00	0.00	0.00	
100-001 Salary			0.00			0.00	0.00	0.00	
182-110 Adult Sec Edu - Salary	115,884.94	59,160.50	56,724.44	195.88%	0.00%	332,148.52	709,926.00	-377,777.48	46.79%
<b>Total 100-001 Salary</b>	<b>\$ 115,884.94</b>	<b>\$ 59,160.50</b>	<b>\$ 56,724.44</b>	<b>195.88%</b>	<b>0.00%</b>	<b>\$ 332,148.52</b>	<b>\$ 709,926.00</b>	<b>-\$ 377,777.48</b>	<b>46.79%</b>
100-002 Health Benefits			0.00			0.00	0.00	0.00	
182-210 Adult Sec Edu - Group Health	4,341.84	0.00	4,341.84			28,925.64	0.00	28,925.64	
<b>Total 100-002 Health Benefits</b>	<b>\$ 4,341.84</b>	<b>\$ 0.00</b>	<b>\$ 4,341.84</b>			<b>\$ 28,925.64</b>	<b>\$ 0.00</b>	<b>\$ 28,925.64</b>	
100-003 Taxes			0.00			0.00	0.00	0.00	
103A Social Security			0.00			0.00	0.00	0.00	
182-230 Adult Sec Edu - Social Security	1,546.56	0.00	1,546.56			13,066.70	0.00	13,066.70	
<b>Total 103A Social Security</b>	<b>\$ 1,546.56</b>	<b>\$ 0.00</b>	<b>\$ 1,546.56</b>			<b>\$ 13,066.70</b>	<b>\$ 0.00</b>	<b>\$ 13,066.70</b>	
<b>Total 100-003 Taxes</b>	<b>\$ 1,546.56</b>	<b>\$ 0.00</b>	<b>\$ 1,546.56</b>			<b>\$ 13,066.70</b>	<b>\$ 0.00</b>	<b>\$ 13,066.70</b>	
<b>Total 100-100 Personnel - Instructional</b>	<b>\$ 121,773.34</b>	<b>\$ 59,160.50</b>	<b>\$ 62,612.84</b>	<b>205.84%</b>	<b>0.00%</b>	<b>\$ 374,140.86</b>	<b>\$ 709,926.00</b>	<b>-\$ 335,785.14</b>	<b>52.70%</b>
200-100 Personnel-Support			0.00			0.00	0.00	0.00	
200-001 Salary			0.00			0.00	0.00	0.00	
212-110 Guidance Salary	-69,758.12	12,102.83	-81,860.95	-576.38%	0.00%	57,936.17	145,234.00	-87,297.83	39.89%
233-110 Admin Salary	24,668.41	31,837.08	-7,168.67	77.48%	0.00%	217,160.19	382,045.00	-164,884.81	56.84%
<b>Total 200-001 Salary</b>	<b>-\$ 45,089.71</b>	<b>\$ 43,939.91</b>	<b>-\$ 89,029.62</b>	<b>-102.62%</b>	<b>0.00%</b>	<b>\$ 275,096.36</b>	<b>\$ 527,279.00</b>	<b>-\$ 252,182.64</b>	<b>52.17%</b>
200-002 Health Benefits			0.00			0.00	0.00	0.00	
212-210 Guidance - Group Health	2,325.28	0.00	2,325.28			15,491.17	0.00	15,491.17	
<b>Total 200-002 Health Benefits</b>	<b>\$ 2,325.28</b>	<b>\$ 0.00</b>	<b>\$ 2,325.28</b>			<b>\$ 15,491.17</b>	<b>\$ 0.00</b>	<b>\$ 15,491.17</b>	
200-004 Retirement			0.00			0.00	0.00	0.00	
212-220 Guidane - Retirement	131.46	0.00	131.46			920.22	0.00	920.22	
<b>Total 200-004 Retirement</b>	<b>\$ 131.46</b>	<b>\$ 0.00</b>	<b>\$ 131.46</b>			<b>\$ 920.22</b>	<b>\$ 0.00</b>	<b>\$ 920.22</b>	
<b>Total 200-100 Personnel-Support</b>	<b>-\$ 42,632.97</b>	<b>\$ 43,939.91</b>	<b>-\$ 86,572.88</b>	<b>-97.03%</b>	<b>0.00%</b>	<b>\$ 291,507.75</b>	<b>\$ 527,279.00</b>	<b>-\$ 235,771.25</b>	<b>55.29%</b>
<b>Total 100-000 Personnel</b>	<b>\$ 79,140.37</b>	<b>\$ 103,100.41</b>	<b>-\$ 23,960.04</b>	<b>76.76%</b>	<b>0.00%</b>	<b>\$ 665,648.61</b>	<b>\$ 1,237,205.00</b>	<b>-\$ 571,556.39</b>	<b>53.80%</b>
300-000 Contracted Services		0.00	0.00			0.00	0.00	0.00	
300-001 Instructional Services		0.00	0.00			0.00	0.00	0.00	
182-311 Adult Sec Edu - Services	2,325.40	1,666.67	658.73	139.52%	0.00%	28,379.81	20,000.00	8,379.81	141.90%
<b>Total 300-001 Instructional Services</b>	<b>\$ 2,325.40</b>	<b>\$ 1,666.67</b>	<b>\$ 658.73</b>	<b>139.52%</b>	<b>0.00%</b>	<b>\$ 28,379.81</b>	<b>\$ 20,000.00</b>	<b>\$ 8,379.81</b>	<b>141.90%</b>
300-002 Support Services		0.00	0.00			0.00	0.00	0.00	
212-311 Guidance Services		0.00	0.00			697.00	0.00	697.00	
231-318 Board -Audit Services		2,333.33	-2,333.33	0.00%	0.00%	29,120.00	28,000.00	1,120.00	104.00%
231-319 Board-Legal Services	10,510.00	4,333.33	6,176.67	242.54%	0.00%	52,915.11	52,000.00	915.11	101.76%
233-311 Admin - Contracted Services	0.00	0.00	0.00			3,089.37	0.00	3,089.37	
233-325 Admin-Copier Lease	559.43	618.33	-58.90	90.47%	0.00%	2,905.70	7,420.00	-4,514.30	39.16%
252-315 Fiscal Services	2,240.24	2,150.00	90.24	104.20%	0.00%	25,077.97	25,800.00	-722.03	97.20%
252-395 2% District Fee	1,666.67	1,666.67	0.00	100.00%	0.00%	13,333.36	20,000.00	-6,666.64	66.67%
255-331 Transportation-Services	67.75	416.67	-348.92	16.26%	0.00%	3,219.58	5,000.00	-1,780.42	64.39%
263-350 Marketing & Advertising	279.96	83.33	196.63	335.97%	0.00%	1,427.62	1,000.00	427.62	142.76%
266-345 Technology Services	1,517.53	1,295.33	222.20	117.15%	0.00%	13,134.06	15,544.00	-2,409.94	84.50%
<b>Total 300-002 Support Services</b>	<b>\$ 16,841.58</b>	<b>\$ 12,896.99</b>	<b>\$ 3,944.59</b>	<b>130.59%</b>	<b>0.00%</b>	<b>\$ 144,919.77</b>	<b>\$ 154,764.00</b>	<b>-\$ 9,844.23</b>	<b>93.64%</b>
300-004 Professional Development		0.00	0.00			0.00	0.00	0.00	
224-312 Professional Development	1,161.40	83.33	1,078.07	1393.74%	0.00%	1,161.40	1,000.00	161.40	116.14%
<b>Total 300-004 Professional Development</b>	<b>\$ 1,161.40</b>	<b>\$ 83.33</b>	<b>\$ 1,078.07</b>	<b>1393.74%</b>	<b>0.00%</b>	<b>\$ 1,161.40</b>	<b>\$ 1,000.00</b>	<b>\$ 161.40</b>	<b>116.14%</b>
<b>Total 300-000 Contracted Services</b>	<b>\$ 20,328.38</b>	<b>\$ 14,646.99</b>	<b>\$ 5,681.39</b>	<b>138.79%</b>	<b>0.00%</b>	<b>\$ 174,460.98</b>	<b>\$ 175,764.00</b>	<b>-\$ 1,303.02</b>	<b>99.26%</b>
400-000 Supplies		0.00	0.00			0.00	0.00	0.00	
400-001 Instructional Supplies		0.00	0.00			0.00	0.00	0.00	

114-410 Highschool-Instruct Supplies		0.00	0.00			5,275.55	0.00	5,275.55	
182-410 Adult Sec Edu - Supplies	1,718.34	2,357.50	-639.16	72.89%	0.00%	1,718.34	28,290.00	-26,571.66	6.07%
<b>Total 400-001 Instructional Supplies</b>	<b>\$ 1,718.34</b>	<b>\$ 2,357.50</b>	<b>-\$ 639.16</b>	<b>72.89%</b>	<b>0.00%</b>	<b>\$ 6,993.89</b>	<b>\$ 28,290.00</b>	<b>-\$ 21,296.11</b>	<b>24.72%</b>
400-003 Support Supplies		0.00	0.00			0.00	0.00	0.00	
233-410 Admin-Office Supplies	502.80	250.00	252.80	201.12%	0.00%	10,445.15	3,000.00	7,445.15	348.17%
256-460 Purchased Food		0.00	0.00			0.00	0.00	0.00	
350-410 Child Care - Supplies		100.00	-100.00	0.00%	0.00%	0.00	1,200.00	-1,200.00	0.00%
<b>Total 400-003 Support Supplies</b>	<b>\$ 502.80</b>	<b>\$ 350.00</b>	<b>\$ 152.80</b>	<b>143.66%</b>	<b>0.00%</b>	<b>\$ 10,445.15</b>	<b>\$ 4,200.00</b>	<b>\$ 6,245.15</b>	<b>248.69%</b>
<b>Total 400-000 Supplies</b>	<b>\$ 2,221.14</b>	<b>\$ 2,707.50</b>	<b>-\$ 486.36</b>	<b>82.04%</b>	<b>0.00%</b>	<b>\$ 17,439.04</b>	<b>\$ 32,490.00</b>	<b>-\$ 15,050.96</b>	<b>53.68%</b>
500-000 Facilities		0.00	0.00			0.00	0.00	0.00	
254-300 Utilities (elec, water, tele)		0.00	0.00			0.00	0.00	0.00	
254-340 Operations-Telephone		0.00	0.00			0.00	0.00	0.00	
<b>Total 254-300 Utilities (elec, water, tele)</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>			<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	
254-325 Rent/Lease	10,966.58	11,331.67	-365.09	96.78%	0.00%	98,699.22	135,980.00	-37,280.78	72.58%
254-335 Capital Facility Assests		0.00	0.00			0.00	0.00	0.00	
253-540 Equipment		0.00	0.00			0.00	0.00	0.00	
<b>Total 254-335 Capital Facility Assests</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>			<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	
<b>Total 500-000 Facilities</b>	<b>\$ 10,966.58</b>	<b>\$ 11,331.67</b>	<b>-\$ 365.09</b>	<b>96.78%</b>	<b>0.00%</b>	<b>\$ 98,699.22</b>	<b>\$ 135,980.00</b>	<b>-\$ 37,280.78</b>	<b>72.58%</b>
600-000 Other Expenses		0.00	0.00			0.00	0.00	0.00	
231-650 Board-Liability Ins	1,824.33	1,824.33	0.00	100.00%	0.00%	14,594.64	21,892.00	-7,297.36	66.67%
231-660 Board- Other Expenses	-4,896.00	125.00	-5,021.00	-3916.80%	0.00%	5,104.00	1,500.00	3,604.00	340.27%
252-690 Bank Fees	79.20	77.00	2.20	102.86%	0.00%	629.70	924.00	-294.30	68.15%
<b>Total 600-000 Other Expenses</b>	<b>-\$ 2,992.47</b>	<b>\$ 2,026.33</b>	<b>-\$ 5,018.80</b>	<b>-147.68%</b>	<b>0.00%</b>	<b>\$ 20,328.34</b>	<b>\$ 24,316.00</b>	<b>-\$ 3,987.66</b>	<b>83.60%</b>
700-100 Pupil Act		0.00	0.00			0.00	0.00	0.00	
271-410 Pupil Activities - Supplies		166.67	-166.67	0.00%	0.00%	0.00	2,000.00	-2,000.00	0.00%
<b>Total 700-100 Pupil Act</b>	<b>\$ 0.00</b>	<b>\$ 166.67</b>	<b>-\$ 166.67</b>	<b>0.00%</b>	<b>0.00%</b>	<b>\$ 0.00</b>	<b>\$ 2,000.00</b>	<b>-\$ 2,000.00</b>	<b>0.00%</b>
<b>Total Expenses</b>	<b>\$ 109,664.00</b>	<b>\$ 133,979.57</b>	<b>-\$ 24,315.57</b>	<b>81.85%</b>	<b>0.00%</b>	<b>\$ 976,576.19</b>	<b>\$ 1,607,755.00</b>	<b>-\$ 631,178.81</b>	<b>60.74%</b>
<b>Net Operating Income</b>	<b>\$ 27,836.01</b>	<b>\$ 1,437.09</b>	<b>\$ 26,398.92</b>	<b>1936.97%</b>	<b>0.00%</b>	<b>\$ 125,423.86</b>	<b>\$ 19,645.00</b>	<b>\$ 105,778.86</b>	<b>638.45%</b>
<b>Net Income</b>	<b>\$ 27,836.01</b>	<b>\$ 1,437.09</b>	<b>\$ 26,398.92</b>	<b>1936.97%</b>	<b>0.00%</b>	<b>\$ 125,423.86</b>	<b>\$ 19,645.00</b>	<b>\$ 105,778.86</b>	<b>638.45%</b>