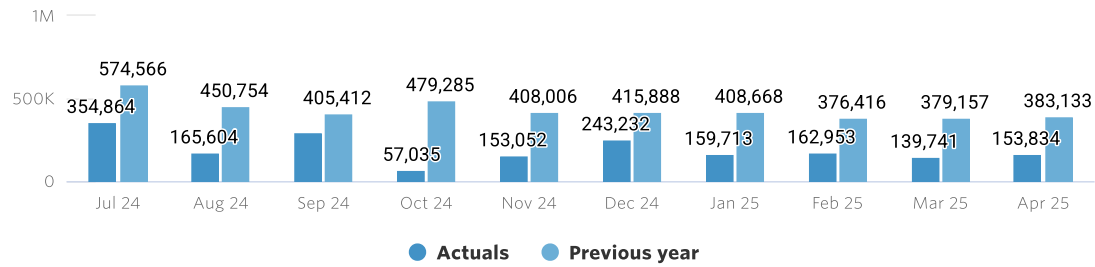


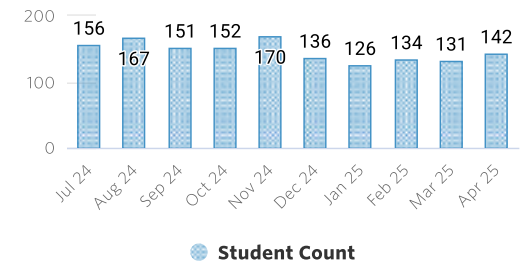


## **Monthly Report Package**

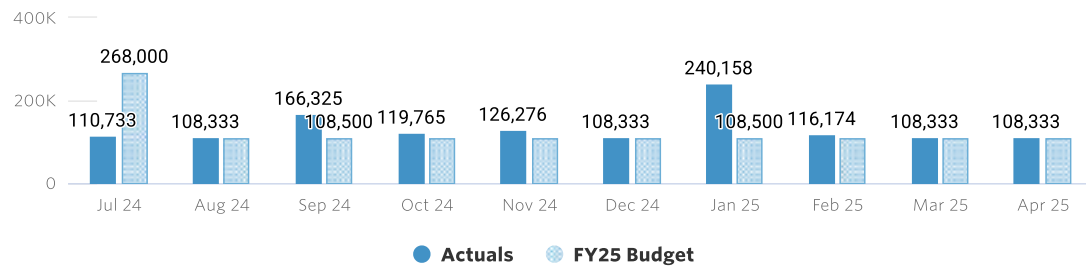
## Cash



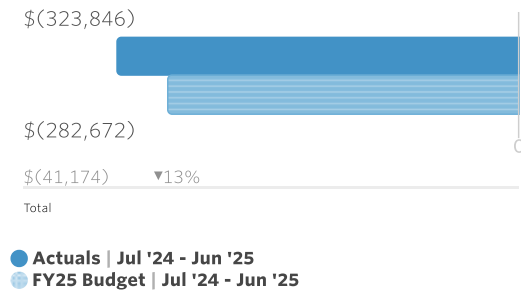
## Student ADM



## Funding



## Surplus (Deficit)



## Expenditures

Name	Total			
	Actuals Jul'24 - Apr'25	FY25 Budget Current Jul'24 - Apr'25	Δ	%
Contracted Services	\$ 1,454,597	\$ 1,498,239	\$ (43,642)	3%
Supplies	\$ 20,880	\$ 39,400	\$ (18,521)	47%
Facilities	\$ 113,404	\$ 139,599	\$ (26,195)	19%

**Palmetto Excel**  
**Balance Sheet - YTD**

Account	Actuals		
	Apr'25	Mar'25	Δ
<b>Assets</b>			
<b>Current Assets</b>			
Bank Accounts	\$153,834	\$139,741	\$14,092
Other Current Assets			
Due from State	\$43,333	\$65,000	\$(21,667)
Prepays	\$11,309	\$24,283	\$(12,974)
Subtotal Other Current Assets	\$54,643	\$89,283	\$(34,640)
<b>Subtotal Current Assets</b>	<b>\$208,476</b>	<b>\$229,024</b>	<b>\$(20,548)</b>
<b>Fixed Assets</b>			
Furniture and Equipment	\$69,975	\$69,975	-
Right of Use Asset	\$(3,823)	\$(3,823)	-
<b>Subtotal Fixed Assets</b>	<b>\$66,152</b>	<b>\$66,152</b>	<b>-</b>
<b>Total Assets</b>	<b>\$274,628</b>	<b>\$295,176</b>	<b>\$(20,548)</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$305,146	\$350,269	\$(45,123)
Deferred Revenue	\$78,508	\$20,508	\$58,000
Accrued Expense	\$6,867	\$7,300	\$(433)
<b>Subtotal Current Liabilities</b>	<b>\$390,520</b>	<b>\$378,077</b>	<b>\$12,443</b>
<b>Total Liabilities</b>	<b>\$390,520</b>	<b>\$378,077</b>	<b>\$12,443</b>
<b>Net Assets</b>			
Restricted Net Assets	\$66,152	\$66,152	-
Retained Earnings	\$141,801	\$141,801	-
Net Income	\$(323,846)	\$(290,854)	\$(32,991)
<b>Total Net Assets</b>	<b>\$(115,892)</b>	<b>\$(82,901)</b>	<b>\$(32,991)</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$274,628</b>	<b>\$295,176</b>	<b>\$(20,548)</b>

These financial statements have not been subjected to an audit or a review or compilation engagement, and no assurance is provided on them.

**Palmetto Excel**  
**Statement of Revenue and Expenditures - Last Month & YTD**

Account	Actuals	
	Apr'25	Jul'24 - Apr'25
<b>Revenue</b>		
Local Funding		
Other Income	-	\$131
<b>Subtotal Local Funding</b>	-	<b>\$131</b>
Contributions and Donations		
Restricted Contributions	-	\$226,899
<b>Subtotal Contributions and Donations</b>	-	<b>\$226,899</b>
Base Funding		
State Aid to Classrooms	\$108,333	\$1,083,333
<b>Subtotal Base Funding</b>	<b>\$108,333</b>	<b>\$1,083,333</b>
State Funding		
Teachers Supplies	-	\$2,400
<b>Subtotal State Funding</b>	-	<b>\$2,400</b>
<b>Total Revenue</b>	<b>\$108,333</b>	<b>\$1,312,764</b>
<b>COGS</b>	-	-
<b>Gross Margin</b>	<b>\$108,333</b>	<b>\$1,312,764</b>
<b>Expenditures</b>		
Contracted Services	\$127,691	\$1,454,597
Supplies	\$718	\$20,880
Facilities	\$11,170	\$113,404
Other Expenses	\$1,745	\$47,441
Pupil Act	-	\$289
<b>Total Expenditures</b>	<b>\$141,325</b>	<b>\$1,636,610</b>
<b>Operating Income</b>	<b>\$(32,991)</b>	<b>\$(323,846)</b>
<b>Other Income &amp; Expense</b>	-	-
<b>Net Income</b>	<b>\$(32,991)</b>	<b>\$(323,846)</b>

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**Palmetto Excel**  
**Statement of Revenue and Expenditures - By Month**

Account	Actuals									
	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
<b>Revenue</b>										
Local Funding										
Other Income	-	-	-	\$131	-	-	-	-	-	-
Subtotal Local Funding	-	-	-	\$131	-	-	-	-	-	-
Contributions and Donations										
Restricted Contributions	-	-	\$57,992	\$11,300	\$17,942	-	\$131,825	\$7,840	-	-
Subtotal Contributions and Donations	-	-	\$57,992	\$11,300	\$17,942	-	\$131,825	\$7,840	-	-
Base Funding										
State Aid to Classrooms	\$108,333	\$108,333	\$108,333	\$108,333	\$108,333	\$108,333	\$108,333	\$108,333	\$108,333	\$108,333
Subtotal Base Funding	\$108,333	\$108,333	\$108,333	\$108,333	\$108,333	\$108,333	\$108,333	\$108,333	\$108,333	\$108,333
State Funding										
Teachers Supplies	\$2,400	-	-	-	-	-	-	-	-	-
Subtotal State Funding	\$2,400	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$110,733</b>	<b>\$108,333</b>	<b>\$166,325</b>	<b>\$119,765</b>	<b>\$126,276</b>	<b>\$108,333</b>	<b>\$240,158</b>	<b>\$116,174</b>	<b>\$108,333</b>	<b>\$108,333</b>
<b>COGS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Gross Margin</b>	<b>\$110,733</b>	<b>\$108,333</b>	<b>\$166,325</b>	<b>\$119,765</b>	<b>\$126,276</b>	<b>\$108,333</b>	<b>\$240,158</b>	<b>\$116,174</b>	<b>\$108,333</b>	<b>\$108,333</b>
<b>Expenditures</b>										
Contracted Services	\$145,911	\$135,682	\$163,464	\$214,894	\$181,080	\$137,017	\$113,889	\$119,887	\$115,083	\$127,691
Supplies	\$1,406	\$2,897	\$3,366	\$1,274	\$2,479	\$1,772	\$2,783	\$1,539	\$2,644	\$718
Facilities	\$11,250	\$11,386	\$11,386	\$11,386	\$11,386	\$11,476	\$11,302	\$11,604	\$11,058	\$11,170
Other Expenses	\$4,743	\$4,743	\$4,743	\$4,743	\$4,751	\$4,743	\$7,743	\$7,745	\$1,745	\$1,745
Pupil Act	\$289	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$163,599</b>	<b>\$154,708</b>	<b>\$182,958</b>	<b>\$232,296</b>	<b>\$199,696</b>	<b>\$155,007</b>	<b>\$135,716</b>	<b>\$140,774</b>	<b>\$130,530</b>	<b>\$141,325</b>
<b>Operating Income</b>	<b>\$(52,865)</b>	<b>\$(46,374)</b>	<b>\$(16,633)</b>	<b>\$(112,532)</b>	<b>\$(73,420)</b>	<b>\$(46,674)</b>	<b>\$104,442</b>	<b>\$(24,601)</b>	<b>\$(22,197)</b>	<b>\$(32,991)</b>

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Account	Actuals									
	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
Other Income & Expense	-	-	-	-	-	-	-	-	-	-
Net Income	\$(52,865)	\$(46,374)	\$(16,633)	\$(112,532)	\$(73,420)	\$(46,674)	\$104,442	\$(24,601)	\$(22,197)	\$(32,991)

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**Palmetto Excel  
Budget to Actual**

Account	Actuals	FY25 Budget	%
	FY-25	FY-25	
Revenue			
Local Funding			
Local Funding	-	\$159,500	-
Other Income	\$131	-	
Subtotal Local Funding	\$131	\$159,500	-%
Contributions and Donations			
Restricted Contributions	\$226,899	-	-
Subtotal Contributions and Donations	\$226,899	-	-
Base Funding			
State Aid to Classrooms	\$1,083,333	\$1,302,000	83%
Subtotal Base Funding	\$1,083,333	\$1,302,000	83%
State Funding			
Teachers Supplies	\$2,400	-	-
Subtotal State Funding	\$2,400	-	-
Total Revenue	\$1,312,764	\$1,461,500	90%
COGS	-	-	-
Gross Margin	\$1,312,764	\$1,461,500	90%
Gross Margin %	100%	100%	100%
Expenditures			
Contracted Services	\$1,454,597	\$1,498,239	97%
Supplies	\$20,880	\$39,400	53%
Facilities	\$113,404	\$139,599	81%
Other Expenses	\$47,441	\$61,934	77%
Pupil Act	\$289	\$5,000	6%
Total Expenditures	\$1,636,610	\$1,744,172	94%
Operating Income	\$(323,846)	\$(282,672)	115%
Operating Income %	(25)%	(19)%	128%
Other Income & Expense	-	-	-
Net Income	\$(323,846)	\$(282,672)	115%

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